

Key features

Unlocking Stalled Housing Sites



Location availability

Greater Birmingham & Solihull LEP

Investment amounts

Min 10 unit build

Sector

Housing development

Launched by the Greater Birmingham and Solihull Local Enterprise (GBS LEP), the Unlocking Housing Sites Programme will help to bring forward the development of residential places, with ambitions to create at least 500 new homes in the area. With access to a new £9m fund managed by Finance Birmingham, the programme has been designed to deliver targeted assistance to make sites ready for development and unlock any existing constraints. Bringing forward developments with the provision of a quality housing offer is a key strength of the area and is essential to the region's continued future economic growth.

Key Features

- Grants or Loans only available within the Greater Birmingham & Solihull LEP geography.
- Can be used for Developer viability or funding gap.
- Subject to due diligence with regards to costings and an end value assessment cost covered by the fund.
- Applications need to be State Aid compliant and pass Anti-Money Laundering procedures.
- Appropriate monitoring procedures will apply.
- Administration costs and legal fees will apply, which can be included in the Grant or Loan.
- Security required to protect appropriate use of funds - second charge behind Bank is acceptable.
- Terms and fees will apply.

For more information:

0121 233 4903

enquiry@financebirmingham.com

www.financebirmingham.com/unlocking-stalled-housing